According to the FTC, investment scams are one of the top ways scammers trick you into buying cryptocurrency. Examples of common cryptocurrency scams:

- Investment Scam
- Blackmail or Family Scams
- Impersonator Scams
- Romance Scams

Protect yourself by remembering that no government agency or legitimate business will reach out to you via social media or text. Additionally, it is never safe to send money to anyone you have never met or only know through the internet. Stay vigilant. Do your research. And remember, if something sounds too good to be true, it probably is.

To report crypto-related scams, contact the FTC at ReportFraud.ftc.gov.