Living with disabilities sometimes comes with significant costs; ABLE Accounts can help. An Achieving a Better Life Experience (ABLE) account is a tax advantaged savings account for people with disabilities. Money can be deposited into the account to meet qualified disability expenses.

HERE’S WHAT YOU SHOULD KNOW:

- **Who is eligible?** People with disabilities that began before their 26th birthday.
- **Do I have to prove that I have a disability?** Yes, a person who has not received Supplemental Security Income (SSI) or Social Security Disability (SSDI) since before age 26 would need to ask their doctor to sign a disability certification.
- **How much can I contribute to my ABLE account?** $16,000.
- **Can I use an ABLE account to pay for any type of expense?** No, an ABLE account may be used to pay for “qualified disability expenses.”
- **Can I receive SSI benefits if my ABLE account exceeds $100,000?** No.
- **Will I be suspended from FAFSA, HUD, Medicaid, Medicare, or SSDI if my ABLE account exceeds $100,000?** No.
- **How many ABLE accounts can I have?** One.
- **Can ABLE accounts be transferred?** Yes, they are transferrable to a sibling who is ABLE eligible, subject to rules.

Learn more about your state’s ABLE account program

www.mycreditunion.gov