

# NCUA

# SHARE INSURANCE COVERAGE OVERVIEW



## How does the National Credit Union Administration (NCUA) protect my money?

NCUA is the independent federal agency that administers the National Credit Union Share Insurance Fund. Credit unions that are federally insured by NCUA offer a safe place for you to save your money, with deposits insured up to \$250,000 per individual depositor.



## How do I know my money is 100% protected?

**FIRST STEP:** Know how your accounts are organized, based on type of ownership.

**SECOND STEP:** Divide your accounts into four ownership categories:

- 1. INDIVIDUAL
- 2. JOINT
- 3. TRUST
- 4. RETIREMENT

Check the chart below for share insurance coverage examples.



## How do I know my credit union is covered?

Look for the NCUA sign or use the NCUA Credit Union Locator on [MyCreditUnion.gov](http://MyCreditUnion.gov) to find a federally insured credit union.



## Where can I get more information about share insurance?

Visit **NCUA's YouTube channel** to access videos on NCUA's share insurance coverage and how to use the **NCUA Share Insurance Estimator** to calculate your coverage.



ACCOUNT OWNERSHIP TYPE	EXAMPLE ACCOUNT	Less Than \$250k ACCOUNT	Greater Than \$250k ACCOUNT	NOTES
1. Individual	Savings, Checking, Money Market - For Self Only	You're covered!	Up to \$250k protected	Total amount in combined accounts.
2. Joint	Savings, Checking, Money Market - Multiple Owners	You're covered!	Up to \$250k protected per owner	Amount per each owner's interest in joint accounts
3. Trust	Formal or Informal Revocable Trusts	You're covered!	Up to \$250k protected per beneficiary	Amount per beneficiary, for each owner. Special rules apply for accounts over \$1.25 million
4. Retirement	Traditional/Roth IRA, Keogh	You're covered!	Up to \$250k protected	Amount in traditional and Roth IRA accounts added together. Keogh accounts insured separately. Beneficiaries do not change the coverage amount.
NOT COVERED	Mutual Funds, Stocks, Bonds, Life Insurance Policies	Your losses will NOT be covered.		The Share Insurance Fund does NOT cover losses on these types of accounts and funds.

**Please note:** Separate coverage is also available for the trust interests of beneficiaries of irrevocable trust accounts

## SHARE INSURANCE ESTIMATOR: [MyCreditUnion.gov/estimator](http://MyCreditUnion.gov/estimator)



**National Credit Union Administration**  
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[MyCreditUnion.gov](http://MyCreditUnion.gov)

