

Did you know?

- ▶ **In the U.S., 56% of individuals lack a rainy day fund to cover expenses for 3 months.**

Source: Financial Industry Regulatory Authority (FINRA). 2015 FINRA Foundation National Financial Capability Study.

- ▶ **About half of households age 55 and older have no retirement savings.**

Source: Government Accountability Office (GAO). GAO-15-419 report published May 12, 2015.

- ▶ **Children with small amounts saved for college, are 3 times more likely to enroll and 4 times more likely to graduate.**

Source: Corporation for Enterprise Development: Scholarly Research on Children's Savings Accounts (2014).

Why is it important to save?

Saving money early can help you become financially secure, give you peace of mind and provide a safety net in case of an emergency.

Start saving today by opening a savings account at a federally insured financial institution. Savings accounts make it simple and easy for you to save regularly.

To locate a federally insured credit union near you, visit **MyCreditUnion.gov** and click on the CU Locator.

Educating youth about the importance of saving

NCUA's interactive learning tools provide a fun platform for teaching young people about the importance of saving and spending wisely.



World of Cents - For ages 5-10, this is an engaging, kid-friendly tool that helps teach the value of money through the concepts of earning, saving, and spending money, while incorporating basic math concepts. Choose a character, select one of three math and matching skills levels, and participate in a vibrant world full of whimsical playhouses.

Hit the Road - For ages 10-15, this is a fun and interactive platform for teaching young people money management skills. While on a virtual road trip across the country, you must save and spend your money wisely to complete challenges along the way.



How do I start Saving?

National Credit Union Administration

Office of Consumer Financial Protection and Access
1775 Duke Street, Alexandria, VA 22314

MyCreditUnion.gov

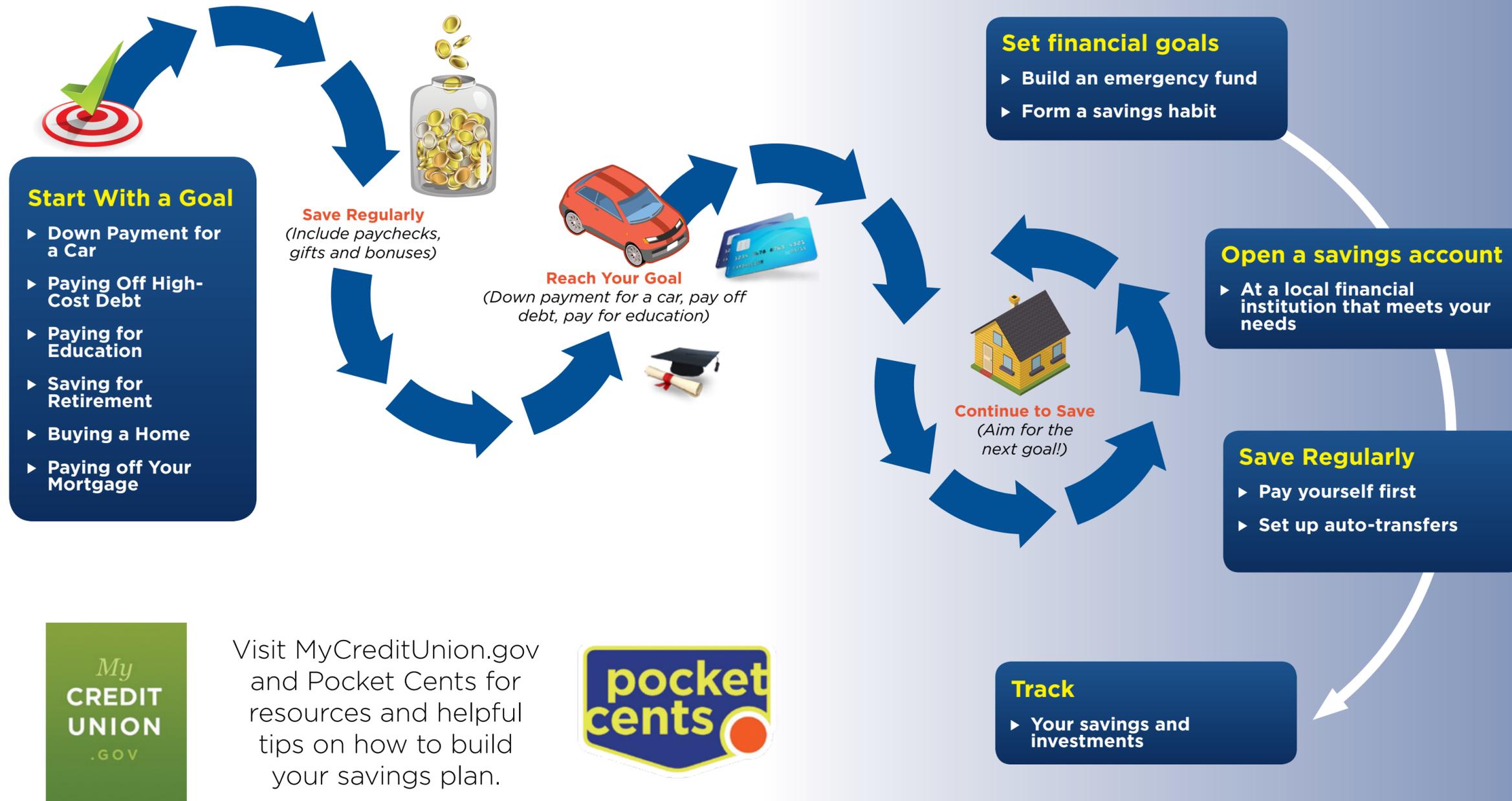
800-755-1030

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What's your priority?

Save more, pay less. Loans and credit cards charge interest, and borrowing can be expensive. Avoid these costs by saving regularly.



Visit MyCreditUnion.gov and [Pocket Cents](http://PocketCents.com) for resources and helpful tips on how to build your savings plan.



Want to start today?

Helpful hints. Take simple steps to improve your financial future.

Set financial goals

- ▶ Build an emergency fund
- ▶ Form a savings habit

Open a savings account

- ▶ At a local financial institution that meets your needs

Save Regularly

- ▶ Pay yourself first
- ▶ Set up auto-transfers

Track

- ▶ Your savings and investments

How can **credit unions** help me save?

Credit unions typically offer:

- ↑ Higher savings rates
- ↓ Fewer fees
- ↓ Lower loan rates

Credit unions are not-for-profit, cooperative institutions owned by their members. For information on how to become a member of a credit union and to locate one near you visit MyCreditUnion.gov.

Federally insured credit unions offer a safe place for you to save your money. The National Credit Union Share Insurance Fund provides individual depositors up to \$250,000 in coverage at each federally insured credit union.

Find more information on MyCreditUnion.gov.



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